



PRESS RELEASE

ONEXIM Group Confirms Sending Offer To Vladimir Potanin

Moscow, November 21. ONEXIM Group has confirmed that an official offer was forwarded to Vladimir Potanin this morning to buy ONEXIM's 25 percent plus one share interest in MMC Norilsky Nickel. This offer set forth the following terms:

- HC INTERROS is to accept the offer for a preemptive purchase of such shares from ONEXIM Group within 30 calendar days and close the deal within 45 calendar days of the date of receiving the offer;
- The total purchase amount for the entire 25 percent interest has been set at US\$ 15.7 billion (the average weighted market price over the last 30 days is US\$ 293.6 per share plus a 12.5 percent market premium multiplied by the number of shares being sold);
- The price shall be paid in cash;
- The preemptive right to purchase ONEXIM Group's stake is being granted exclusively to Vladimir Potanin and persons under his control.

ONEXIM Group hereby announces that Interros has not yet responded to the offer to purchase the Group's stake in MMC Norilsky Nickel.