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PRESS-RELEASE

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Alexander Popov is to become the new Chairman of the Board of Directors of MFK Bank

ONEXIM Group hereby announces appointment of Alexander Popov as Executive Director of the Group. The scope of his authority will include development of financial assets held by ONEXIM Group. Alexander Popov will also be appointed as Chairman of the Board of Directors of MFK Bank (when all necessary approvals are granted and names changed this brand will be attributed to APR-Bank and Rosbank MC). This appointment will become effective upon completion of all necessary corporate procedures. A. Popov will subsequently become a member of the Boards of Directors of IC Soglasie and Rosbank MC and a member of the Board of Directors of MB Renaissance Capital when all relevant approvals are granted and the transaction of purchasing shares in the capital of the ONEXIM Group bank is completed.

According to Alexander Popov, “ONEXIM has a sustainable balance of assets in the financial sector. My purpose is to ensure implementation of the Group’s financial strategy and achieve the maximum synergy effect between our assets. Globalisation bridges the gap between different financial businesses. The financial sector is currently being restructured due to weakened positions of some large players. It is the right time for financial institutions having access to significant funds and a professional team to take over the market”.

Additional background information:

ONEXIM Group, a private investment fund with over \$25 billion in assets, holds a diversified portfolio of investments in the mining, metallurgical, energy sectors, including hydrogen power engineering and nanotechnology, as well as in financial services, media, and real estate.

Alexander Vladimirovich Popov, was born in 1970 in Moscow. In 1991 he graduated from the Plekhanov Institute of the National Economy majoring in “finances and crediting”. From 1991 to 1995 Alexander was employed by Incombank as economist, department manager and head of the foreign exchange and financial transactions function. From 1995 to 1998 Alexander was a member of the Board of ONEXIM Bank as Head of Treasury. From 1998 to 2000 he worked as Director of the Treasury Transactions Department. From 2000 Alexander has been the Deputy Chairman of the Board of OJSC JSB ROSBANK. From 2001 to 2003 he held the office of Paymaster General, Deputy General Director of OJSC MMC Norilsk Nickel. From February 2003 to August 2008 Alexander was the Chairman of the Board of OJSC JSB ROSBANK. From

August 2008 to October 2008 he held the office of the First Deputy of the General Director of OJSC MMC Norilsk Nickel.

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