

PRESS RELEASE

ONEXIM completed the deal on acquisition of the stakes in Open Investments Company, Soglassye Investment Company, and Rosbank Management Company

May 15 2008, Moscow. - ONEXIM is pleased to announce it has completed the deal on acquisition of the 27,5% stake in Open Investments Company, 91% of Soglassye Investment Company, 100% of Robank Management Company as well as a number of geological prospecting assets. At the same time the deal was closed in which Mr. Prokhorov sold its 50% stake in KM Invest Company to INTERROS.

According to the agreements signed ONEXIM in future will also buy out half of the shares of Open Investments Company which KM Invest is buying exercising its preemptive right to buy out the emission of additional shares of the Open Investments Company that is currently being done.

ONEXIM Group is a private investment fund with assets of more than 25 bln USD, with diversified investment portfolio in mining and smelting, energy sector including hydrogen power generation and nanotechnology, as well as finance, media and real estate sector.